

M.A ECONOMICS PROGRAMME SEM-II, CC-7

E-CONTENT PREPARED BY PROF. RAJ LUXMI, HoD ECONOMICS

QUESTION BANK (MODEL QUESTIONS) FOR MODULE 1-5

LONG QUESTIONS:-

Module 1

- 1 Examine Baumol's Model of Sales Maximization.
- 2 Discuss Full Cost Pricing Model of Hall & Hitch.
- 3 Examine Williamsons Utility Maximization Model

Module 2

- 1 Examine Euler's Product Exhaustion Theorem.

Module 3

- 1 Examine Walrasian Model of General Equilibrium Analysis.
- 2 Explain the problem of Existence, Stability & Uniqueness in General Equilibrium Analysis.
- 3 Examine Cob-Web Model of General Equilibrium.

Module 4

- 1 Examine Social Welfare Function given by Bergson.
- 2 Discuss the Compensation Criteria given by Kaldor & Hicks.
- 3 Examine Arrow's Impossibility Theorem.

Module 5

- 1 Examine Consumer's Choice involving risk as Risk Taker, Risk Averter and Risk Neutral.
- 2 Examine Neumann-Morgenstern Game Theory.

SHORT QUESTIONS:-

Module 1

- 1 Explain Marris' Model of Growth Maximization.
- 2 Write a short note on Bain's Limit Pricing.
- 3 Explain Behavioral Model of Cyert & March.

Module 2

- 1 Explain Modern theory of Rent.
- 2 Describe Marginal Productivity Theory of Wages.
- 3 Explain Neo-Classical theory of Interest.
- 4 Explain Knights Theory of Profit.
- 5 Write a short note on Technical Progress & Factor Shares.

Module 3

- 1 Explain features of General Equilibrium.
- 2 Write a short note on Marshallian model of Equilibrium.

Model 4

- 1 Describe Pigovian Welfare Economics.
- 2 Describe Pareto Optimum conditions.

Module 5

- 1 Write a short note on Risk Seekers & Gambling
 - 3 Write a short note on Insurance and Risk Premium.
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